STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of the Application of Symmetry Financial Group, LLC for an Oregon Non-Resident Insurance Producer's License	))))	**STIPULATION and CONSENT ORDER Case No. INS 15-06-032**

The Director of the Department of Consumer and Business Services for the State of Oregon ("Director"), pursuant to the authority set forth in ORS 744.074, and having reviewed the files and records of the Oregon Insurance Division, proposes to make the following:

Findings of Fact:

1. Symmetry Financial Group, LLC ("Symmetry") applied for an Oregon Non-Resident Insurance Producer's License ("License") on May 7, 2015. Symmetry's National Producer Number is 15314862.
2. As part of the application process Symmetry completed and submitted to the Director a License application form. In response to a question on that form asking whether Symmetry or any owner, partner, officer, or director of Symmetry had ever been involved in an administrative proceeding, Symmetry answered "No."
3. A review of the Director's records showed that Symmetry was involved in an administrative proceeding in Wisconsin in 2014.
4. On or about April 22, 2014, Symmetry's application for a Managing General Agent Firm license was denied by the Wisconsin Office of the Commissioner of Insurance. Symmetry's license was denied because it did not respond promptly to written requests for information from the Wisconsin Commissioner of Insurance regarding Symmetry's application. Symmetry's license was also denied because it did not provide required proof of Managing General Agent licensure in its resident state.
5. Casey Watkins ("Watkins") is an owner of Symmetry. On the License application, Symmetry stated that Watkins has a 50 percent ownership interest in the company.

6. A review of the Director's records showed that Watkins was involved in administrative proceedings in North Carolina in 2006, Massachusetts in 2006, and Virginia in 2007.
7. On or about February 15, 2005, Watkins completed a life insurance application. The name on the application was "Vickie E. Parrott." On two places on the application, Watkins signed Ms. Parrott's name and submitted it to Fidelity and Guaranty Life Insurance Company without Ms. Parrott's knowledge or permission. Watkins falsified information on the application when he signed Ms. Parrott's name.
8. In the North Carolina proceeding, Watkins entered into a consent order in which he was assessed a civil penalty of $1,000 for falsifying information on a life insurance application in violation of N.C.G.S. § 58-33-46(a)(5), (8), and (10).
9. In the Massachusetts proceeding, Watkins was assessed a civil penalty of $1,000 for providing incorrect, misleading, incomplete or materially untrue information on an application for an individual insurance producer license. Watkins stated on the application that he had not been involved in an administrative proceeding despite having been involved in the North Carolina proceeding.
10. In the Virginia proceeding, Watkins entered into a settlement order in which he was assessed a civil penalty of $500 for failing to report the North Carolina action taken against him to the State Corporation Commission within 30 days of the proceeding as required under Virginia law.

Conclusions:

1. Under ORS 731.988(1) the Director may impose a civil penalty upon any individual who violates a provision of the Insurance Code.
2. Under ORS 744.074(1)(a) the Director may refuse to issue a License, or take any other action authorized by the Insurance Code, if an applicant provides incorrect, misleading, incomplete, or materially untrue information in a license application.
3. Accurate information about an applicant's history of administrative actions is material to the Director's decision whether to issue a License.
4. Symmetry's statement in its application that Symmetry had not been involved in an administrative action was incorrect, misleading, incomplete, or materially untrue.

5. Symmetry's statement in its application that no owner of Symmetry had been involved in an administrative action was incorrect, misleading, incomplete, or materially untrue.
6. Based on the foregoing, the Director finds it appropriate to issue a License to Symmetry, contingent upon payment of a civil penalty of $1,000 for providing incorrect, misleading, incomplete, or materially untrue information in a license application.

Stipulation to Order and Civil Penalty:

Symmetry stipulates to the foregoing facts and conclusions and agrees that it will pay a civil penalty of $1,000.

Symmetry acknowledges that this Stipulation and Consent Order is an administrative action that the Director will report to the National Association of Insurance Commissioners (NAIC), and further acknowledges that it may be required to report this administrative action to any states in which it holds an insurance license and must disclose this administrative action on any insurance license application.

The Director hereby imposes a civil penalty of $1,000, which is due and payable within 30 days of the final execution of this Stipulation, and directs that Symmetry is issued a License upon execution of this stipulation by all parties and after payment of the civil penalty.

In further consideration of the Director's issuance of a License, Symmetry consents to entry of this order, including the civil penalty of $1,000, and hereby waives any and all hearing rights as well as any rights to judicial or administrative review of this order.

Dated 8/4/15 /s/ Brendan Hoyer
Symmetry Financial Group, LLC

State of North Carolina
County of Buncombe

Signed or attested before me on 8/4, 20 15 by Brendan Hoyer

/s/ Alice B. Jenkins
Notary Public - State of Oregon

FINAL ORDER

The Director incorporates the above Findings of Fact, Conclusions of Law, and Stipulation to Order and Civil Penalty, adopts them as the Director's final decision in this proceeding, and orders that the actions stated therein be taken

Dated 7/29/15

/s/ Laura Cali
Laura N. Cali
Oregon Insurance Commissioner
for the Director, Department of Consumer and Business Services